

VicTESOL AGM 2025 Monday 1 December 2025

Treasurer's Report - Rebekah Piper Jones

VicTESOL currently holds two accounts with Bank First: an Operating Account, used for everyday payments, and a Bonus Saver Account.

As of December 1st, the account balances are:

- Everyday Account: \$3,897.38
- Bonus Saver Account: \$230,666.14

Interest earned on our Bonus Saver Account from November 1st 2024 to October 31st 2025 was \$8,275.33. In addition, we maintain a PayPal account for regular subscription payments, which currently holds \$1,972.49. The conference budget has been finalised, with a remaining balance of \$4,082.65. The conference account was closed on October 30th, with all payments completed. VicTESOL is extremely grateful to our wonderful sponsors and participants, whose support contributed to this remarkable outcome.

In 2025, following the success of the conference and the submission and approval of all required reports and funding, VicTESOL's financial position remained stable. We employed an Association Officer and Professional Learning Coordinator to manage the day-to-day operations of the organisation, as well as a Conference Coordinator to oversee both the preparation and delivery of the conference event. Their time and commitment put into VicTESOL this year has been invaluable. This year, we also awarded \$10,000 to the 2025 Research Grant recipients. In 2026, we plan to invest in a significant redevelopment of our website to accommodate expanded online professional learning and resources, which will deliver substantial benefits to our members.

VicTESOL currently offers an annual membership, valid from 1 April to 31 March of the following year. Membership fees for the coming year are:

- Concession: \$55
- Individual: \$88
- Institutional (1–4 practitioners): \$265
- Institutional (5+ practitioners): \$460

This year, we received \$26,965.69 in membership fees. It has been recommended by our committee membership working group that these fees be increased to ensure they reflect rising operating costs and inflation. The proposed changes will be presented at the 2026 AGM.

An independent audit of the financial statements for the year ending 31 October 2025 was conducted by Mr David Walker. The auditor's statement reads:

"In our opinion, the Statement of Income and Expenditure (Profit & Loss) and Statement of Financial Position (Balance Sheet) are a true and fair representation of the financial position of VicTESOL Inc at 31 October 2025."

This audit report, along with the Profit & Loss Statement, Balance Sheet and associated notes, are available for review on the AGM website. Finally, accountability for VicTESOL's operations is provided annually to the Department of Consumer Affairs, with the next submission due within three months of this AGM.

Presented by:

Rebekah Piper Jones

VicTESOL Treasurer 2025