

VicTESOL Inc  
No. A0024290V  
ABN 21 237 277 032

## Financial Statements for the Period 01/11/2019 – 31/10/2020

### Audit Report

I have audited the financial statements of VicTESOL Inc for the year ending 31/10/2020 as presented in the audit report to the Annual General Meeting. The Committee of Management are responsible for the preparation and presentation of the financial statements and information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of the association.

The audit has been conducted to provide reasonable assurance as to whether the financial statements are free of material misstatement. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of significant accounting estimates. The procedures have been undertaken to form an opinion as to whether in all material aspects, the financial reports is presented fairly in accordance with the requirements of VicTESOL Inc so as to present a view of the association finances which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

In my opinion, the Statement of Income and Expenditure (Profit & Loss) and Statement of Financial Position (Balance Sheet) are a true and fair representation of the financial position of VicTESOL Inc at 31 October, 2020.



**Russell Smith FIPA; FFA; FNTAA**

Fellow Institute of Public Accountants, Fellow Institute of Financial Accountants, Fellow of the National Tax Agents and Accountants Association & Registered Tax Agent

30/11/20



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